

## Assessment Collections

### Approved By Gold Link HOA Board August 7, 2018

1. An invoice for assessments shall be sent to each owner in January within 10 days of the beginning of the year with a due date of January 31.
2. A reminder shall be sent for amounts not paid by February 15.
3. A late fee of \$25 shall be assessed for amounts not paid by end of February.
4. A demand letter will be sent for amounts not paid by March 31.
5. Interest at the rate of 1 1/2% per month begins will begin to accrue at April 1.
6. A payment plan will be offered for amounts not paid by May 31.
7. A notice of lien will be sent for amounts not paid by June 30.
8. A lien will be filed within 15 days of the notice of lien and a lien fee of \$100 will be assessed.
9. After the lien is filed, the Association may turn the account over to attorneys or a collection agency for collection. All attorney fees and collection agency costs shall be added to amounts owed.